

ANNOUNCEMENT

ISSUANCE OF SERIES 002 AND SERIES 003 NOTES PURSUANT TO THE S\$3,000,000,000 EURO MEDIUM TERM SECURITIES PROGRAMME AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Mapletree Logistics Trust Management Ltd., as manager (the “**Manager**”) of Mapletree Logistics Trust (“**MLT**”), wishes to announce that MapletreeLog Treasury Company Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of MLT, has today executed two pricing supplements in relation to the issue of (1) JPY6,000,000,000 0.90% Notes due 2030 (the “**Series 002 Notes**”) and (2) JPY3,500,000,000 0.90% Notes due 2030 (the “**Series 003 Notes**”, and together with the Series 002 Notes, the “**Notes**”) under its S\$3,000,000,000 Euro Medium Term Securities Programme.

The Notes are unsecured and are not rated. The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT). The Notes will not be listed.

Mizuho Securities Asia Limited and DBS Bank Ltd. have been appointed as the manager for the issue of the Series 002 Notes and Series 003 Notes respectively.

The proceeds arising from the issue of the Notes will be applied towards general corporate purposes including refinancing the existing borrowings of MLT.

For purpose of disclosure under Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Notes contain a condition where a default may occur if the Manager is removed as a manager of MLT pursuant to the terms of the trust deed constituting MLT (the “**Trust Deed**”), and the replacement or substitute manager is not appointed in accordance with the terms of the Trust Deed (the “**Notes Event**”).

There are also certain conditions (“**Conditions**”) in some of the existing loan facilities and notes issued (collectively the “**Debt Facilities**”) by MLT¹ and/or its subsidiaries². These Conditions require:

- (1) The Manager to remain as the manager of MLT; and/or
- (2) The Manager to remain a subsidiary, whether directly or indirectly, wholly-owned or majority-owned, of Mapletree Investments Pte Ltd, the sponsor of MLT.

In the event that any of the Conditions is not met, the lender(s) and/or the note-holder(s) (as the case may be) may cancel the available commitment and/or require prepayment (as the case may be) under the Debt Facilities, whereupon MLT and/or its subsidiaries shall make such prepayment (and pay such other amounts in accordance with the respective terms of the Debt Facilities) within a stipulated period. This may also in turn constitute a Notes Event under the Notes.

¹ HSBC Institutional Trust Services (Singapore) Limited, acting in its capacity as trustee of MLT, is the contracting party for the Debt Facilities entered into on behalf of MLT.

² Include investment structures which qualify as passive income schemes in Japan and the special purpose Australian trusts that hold MLT’s assets in Australia.



The aggregate amount of the outstanding Notes and the existing outstanding Debt Facilities that may be affected by the Notes Event amounts to the Singapore Dollar equivalent of approximately S\$4,299 million, of which S\$3,440 million is drawn and outstanding as at 15 March 2021.

As at the date of this announcement, none of the conditions described above has been breached.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

15 March 2021

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units ("Units") in MLT. The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.